

## STATUS OF BUSINESS AND ECONOMIC REFORM LEGISLATION (15<sup>th</sup> CONGRESS)\*

- I. Enacted into Law
1. ***Financial Rehabilitation and Insolvency Act*** (RA 10142) – lapsed into law July 18, 2010
  2. **GOCC Governance Act** (Republic Act 10149) – signed June 6, 2011
  3. **Repeal of Nightwork Prohibition for Women** (RA 10151) – signed June 21, 2011
- II. Approved on Third Reading
1. **Direct Remittance to LGUs of their 40% share from National Wealth Taxes**  
House: Approved on Third Reading  
Senate: Pending in the Committee on Local Government
  2. **Customs Modernization and Tariffs Act**  
House: Approved on Third Reading  
Senate: Pending in Ways and Means Committee
  3. **Data Privacy Act**  
House: Approved on Third Reading  
Senate: Pending Second Reading (Period of interpellation)
  4. **Rationalization of Fiscal Incentives**  
House: Approved on Third Reading  
Senate: Under Ways and Means Committee deliberation
  5. **WIPO Copyright Treaty (Intellectual Property Act Amendments)**  
House: Approved on Third Reading  
Senate: Pending Second Reading (For sponsorship speech)

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Legend:

**Bold** - Arangkada recommendation (JFC/PBGs)

***Bold and italics*** – other Arangkada recommendation

**Gray Highlight** - LEDAC priority measures

\*Updated as of October 12, 2011. This list of legislation is a consolidation of important bills of interest to the business community, most of which are currently being considered in the 15th Congress. The compilation of this list in no way implies that all foreign chambers and business groups have approved every measure or even studied all of them. However, *Arangkada* contains a list of 41 measures that the Joint Foreign Chambers and seven Philippine business groups sent to President Aquino, House Speaker Belmonte, and Senate President Enrile in

October 2011. In the case of this letter, there was agreement among the 14 groups to support the 41 measures except for the Agri-Agra amendments.

6. **Lemon Law**

House: Approved on Third Reading

Senate: Under Trade and Commerce Committee deliberation

7. **Plastic Bag Regulation Act**

House: Approved on Third Reading

Senate: Pending in Trade and Commerce Committee

8. **Regulating Profession - Environmental Planning**

House: Approved on Third Reading

Senate: Draft Committee Report for approval of Civil Service Committee

III. Approved on Second Reading

1. **AMLA Amendment**

House: Approved on Second Reading

Senate: Under Committee Deliberation

2. **Creation of the Department of Information and Communications Technology**

House: Approved on Second Reading

Senate: Pending Second Reading (Period of interpellation)

IV. Pending Second Reading

1. **Cybercrime Prevention Act**

House: Transmitted to Appropriations Committee

Senate: Pending Second Reading (For interpellation)

2. **Fair Competition Law/ Anti-trust**

House: Pending Second Reading (Approval re-considered)

Senate: Draft Committee Report pending with Trade and Commerce Committee

3. **LPG Industry Regulation and Safety Act**

House: Pending Second Reading (Approval re-considered)

Senate: Under Trade and Commerce Committee Deliberation

4. **Mandatory Healthcare Coverage (Providing Definite Strategy for Targetting the Poor)**

House: Transmitted to Appropriations Committee

Senate: Pending Second Reading (For interpellation)

5. **Reproductive Health Bill**  
House: Pending Second Reading (Interpellation)  
Senate: Pending Second Reading (Interpellation)
6. **Rural Bank Act Amendments**  
House: Pending Second Reading  
Senate: No bill filed
7. **BSP Charter Amendments**  
House: Approved by the Banks Committee  
Senate: Pending in Banks Committee
8. **Terrorism Financing Prevention and Suppression Act**  
House: Pending Second Reading (Interpellation)  
Senate: Under Banks Committee deliberation
9. **Whistle Blowers Protection Act**  
House: Approved by the Justice Committee  
Senate: Pending Second Reading (Interpellation)

#### V. Approved at Committee Level

1. **Institutionalizing the National Land Use Policy**  
House: Transmitted to the Appropriations Committee  
Senate: Pending in Environment and Natural Resources Committee
2. **Land Administration and Reform Act**  
House: Transmitted to the Appropriations Committee  
Senate: Pending in Environment and Natural Resources Committee

#### VI. Under TWG Deliberation

1. **AFP Modernization**  
House: Draft Substitute bill for Defense Committee Approval  
Senate: Under National Defense Committee deliberation
2. **Anti-smuggling**  
House: Under Ways and Means TWG deliberation  
Senate: Pending in Ways and Means Committee
3. **Build-Operate-Transfer Law Amendments**  
House: Under Public Works TWG deliberation  
Senate: Pending in Public Works Committee

4. **CIQ Amendment**  
House: Pending in Justice Committee  
Senate: Under Justice TWG deliberation
5. **Farm Land as Collateral**  
House: Under Agrarian Reform TWG deliberation  
Senate: Pending in Agrarian Reform Committee
6. **NFA Reorganization**  
House: Under Government Enterprises TWG deliberation  
Senate: Pending in Government Corporations Committee
7. **Government Procurement Act Amendments**  
House: Under Appropriations TWG deliberation  
Senate: Pending in Constitutional Amendments, Revision of Code and Laws Committee
8. **Sustainable Forest Management**  
House: Draft Substitute bill for Ecology Committee Approval  
Senate: Under Environment TWG deliberation
9. **Regulating Profession - Pharmacy**  
House: Pending in Civil Service Committee  
Senate: Under Civil Service TWG deliberation

## VII. Under Committee Deliberation

1. **Constitutional Amendments on Economic Provisions**  
House: Under Constitutional Amendments Committee deliberation  
Senate: No bill/resolution filed
2. **Creative Industries**  
House: No bill filed  
Senate: Under Trade and Commerce Committee deliberation
3. **Enhancing the Curriculum of Basic Education (12 year)**  
House: Under Basic Education Committee deliberation  
Senate: Pending in the Education Committee
4. **Freedom of Access to Information**  
House: Under Public Information Committee deliberation  
Senate: Under Public Information Committee deliberation
5. **Fiscal Responsibility**  
House: Pending in Appropriations Committee

Senate: Under Finance Committee deliberation

## **BILLS REQUIRING SUBSTANTIAL RECONSIDERATION**

1. Corporate Social Responsibility  
House: Approved on Third Reading  
Senate: Pending Second Reading (For interpellation)
2. Security of Tenure  
House: Pending Second Reading  
Senate: Draft Committee Report pending Labor Committee approval
3. Value Added Simplified Tax  
House: Pending Second Reading  
Senate: No bill filed
4. Chinese Holiday  
House: Pending Second Reading  
Senate: Pending in Education, Arts and Culture Committee
5. Declaring National Women's day as a non-working holiday  
House: Pending Second Reading  
Senate: No bill filed
6. Milk Code  
House: For Health and Trade Committee deliberation  
Senate: Pending in Health Committee

## **OTHER PRIORITY LEGISLATION**

1. **Foreign Investments Act Amendments**  
House: No bill filed  
Senate: Pending in Trade and Commerce Committee
2. **Retail Trade Act Amendments**  
House: No bill filed  
Senate: Under Trade Committee Deliberation
3. **Clean Air Act Amendment**  
House: No bill filed  
Senate: No bill filed

4. **Senior Citizens Act Amendment**  
House: Pending in Population Committee  
Senate: Pending in Social Justice Committee
  
5. **Rice and Corn Trade Amendment**  
House: No bill filed  
Senate: No bill filed
  
6. **Financial Sector Tax Neutrality Act**  
House: No bill filed  
Senate: No bill filed
  
7. **Holiday Rationalization**  
House: Pending in Revision of Laws Committee  
Senate: No bill filed