

STATUS OF BUSINESS AND ECONOMIC REFORM LEGISLATION (15th CONGRESS)*

I. Enacted into Law

1. ***Financial Rehabilitation and Insolvency Act*** (RA 10142) – lapsed into law July 18, 2010
2. ***GOCC Governance Act*** (Republic Act 10149) – signed June 6, 2011
3. ***Repeal of Nightwork Prohibition for Women*** (RA 10151) – signed June 21, 2011

II. Approved on Third Reading

1. ***AMLA Amendment***
House: Approved on Third Reading
Senate: Pending Second Reading (Period of interpellation)
2. **Creation of the Department of Information and Communications Technology**
House: Approved on Third Reading
Senate: Pending Second Reading (Period of interpellation)
3. **Customs Modernization and Tariffs Act**
House: Approved on Third Reading
Senate: Pending in Ways and Means Committee
4. ***Data Privacy Act***
House: Approved on Third Reading
Senate: Pending Second Reading (Period of interpellation)

Legend:

Bold - Arangkada recommendation (JFC/PBGs)

Bold and italics – other Arangkada recommendation

Gray Highlight - LEDAC priority measures

*Updated as of December 14, 2011. This list of legislation is a consolidation of important bills of interest to the business community, most of which are currently being considered in the 15th Congress. The compilation of this list in no way implies that all foreign chambers and business groups have approved every measure or even studied all of them. However, *Arangkada* contains a list of 41 measures that the Joint Foreign Chambers and seven Philippine business groups sent to President Aquino, House Speaker Belmonte, and Senate President Enrile in October 2011. In the case of this letter, there was agreement among the 14 groups to support the 41 measures except for the Agri-Agra amendments.

5. **Direct Remittance to LGUs of their 40% share from National Wealth Taxes**
House: Approved on Third Reading
Senate: Pending in Local Government Committee
6. Insurance Code Amendments
House: Approved on Third Reading
Senate: Pending in Banks Committee
7. **Rationalization of Fiscal Incentives**
House: Approved on Third Reading
Senate: Under Ways and Means Committee deliberation
8. **WIPO Copyright Treaty (Intellectual Property Act Amendments)**
House: Approved on Third Reading
Senate: Pending Second Reading (Period of interpellation)
9. **Lemon Law**
House: Approved on Third Reading
Senate: Under Trade and Commerce Committee deliberation
10. **Plastic Bag Regulation Act**
House: Approved on Third Reading
Senate: Pending in Trade and Commerce Committee
11. **Regulating Profession - Environmental Planning**
House: Approved on Third Reading
Senate: Draft Committee Report for approval of Civil Service Committee
12. **Rural Bank Act Amendments**
House: Approved on Third Reading
Senate: No bill filed
13. **Sustainable Forest Management**
House: Approved on Third Reading
Senate: Under Environment TWG deliberation

III. Pending Second Reading

1. **BSP Charter Amendments**
House: Pending Second Reading
Senate: Pending in Banks Committee
2. **Creative Industries**
House: No bill filed
Senate: Pending Second Reading (Period of interpellation)

3. Cybercrime Prevention Act
House: Committee Report for Filing
Senate: Pending Second Reading (Period of amendments)
4. **Fair Competition Law/ Anti-trust**
House: Pending Second Reading (Approval re-considered)
Senate: Committee Report for Filing
5. **LPG Industry Regulation and Safety Act**
House: Pending Second Reading (Approval re-considered)
Senate: Under Trade and Commerce Committee Deliberation
6. **Mandatory Healthcare Coverage (Providing Definite Strategy for Targetting the Poor)**
House: Transmitted to Appropriations Committee
Senate: Pending Second Reading (For interpellation)
7. **Reproductive Health Bill**
House: Pending Second Reading (Interpellation)
Senate: Pending Second Reading (Interpellation)
8. **Terrorism Financing Prevention and Suppression Act**
House: Pending Second Reading (Interpellation)
Senate: Under Banks Committee deliberation
9. **Whistle Blowers Protection Act**
House: Committee Report for filing
Senate: Pending Second Reading (Interpellation)

IV. Approved at Committee Level

1. **Institutionalizing the National Land Use Policy**
House: Transmitted to the Appropriations Committee
Senate: Pending in Environment and Natural Resources Committee
2. **Land Administration and Reform Act**
House: Transmitted to the Appropriations Committee
Senate: Pending in Environment and Natural Resources Committee

V. Under TWG Deliberation

1. **AFP Modernization**
House: Draft Substitute bill for Defense Committee Approval
Senate: Under National Defense Committee deliberation

2. ***Anti-smuggling***
House: Under Ways and Means TWG deliberation
Senate: Pending in Ways and Means Committee
3. **Build-Operate-Transfer Law Amendments**
House: Under Public Works TWG deliberation
Senate: Pending in Public Works Committee
4. **CIQ Amendment**
House: Under Justice TWG deliberation
Senate: Under Justice TWG deliberation
5. **Farm Land as Collateral**
House: Under Agrarian Reform TWG deliberation
Senate: Pending in Agrarian Reform Committee
6. **NFA Reorganization**
House: Under Government Enterprises TWG deliberation
Senate: Pending in Government Corporations Committee
7. **Government Procurement Act Amendments**
House: Under Appropriations TWG deliberation
Senate: Pending in Constitutional Amendments, Revision of Code and Laws Committee
8. **Regulating Profession - Pharmacy**
House: Pending in Civil Service Committee
Senate: Under Civil Service TWG deliberation

VI. Under Committee Deliberation

1. ***Constitutional Amendments on Economic Provisions***
House: Under Constitutional Amendments Committee deliberation
Senate: No bill/resolution filed
2. **Enhancing the Curriculum of Basic Education (12 year)**
House: Under Basic Education Committee deliberation
Senate: Pending in the Education Committee
3. ***Freedom of Access to Information***
House: Under Public Information TWG deliberation
Senate: Under Public Information Committee deliberation
4. **Fiscal Responsibility**
House: Pending in Appropriations Committee

Senate: Under Finance Committee deliberation

5. Water Sector Reform

House: Under Government Reorganization Committee deliberation

Senate: Under Public Services Sub-committee on Water deliberation

BILLS REQUIRING SUBSTANTIAL RECONSIDERATION

1. Corporate Social Responsibility
House: Approved on Third Reading
Senate: Pending Second Reading (For interpellation)
2. Security of Tenure
House: Pending Second Reading
Senate: Draft Committee Report pending Labor Committee approval
3. Value Added Simplified Tax
House: Pending Second Reading
Senate: No bill filed
4. Bills Declaring Non-working Holidays
 - a. Chinese Holiday
House: Pending Second Reading
Senate: Pending in Education, Arts and Culture Committee
 - b. Iglesia ni Kristo Day
House: Pending in Revision of Laws Committee
Senate: Pending in Education, Arts and Culture Committee
 - c. Declaring National Victory and Liberation Day
House: Approved on Third Reading
Senate: No bill filed
 - d. National Teachers' Day
House: Approved on Third Reading (working holiday)
Senate: Pending Second Reading (Period of interpellation)
 - e. Declaring National Women's day as a non-working holiday
House: Pending Second Reading
Senate: No bill filed
5. Milk Code
House: For Health and Trade Committee deliberation
Senate: Pending in Health Committee

OTHER PRIORITY LEGISLATION

1. **Foreign Investments Act Amendments**
House: No bill filed
Senate: Pending in Trade and Commerce Committee
2. **Retail Trade Act Amendments**
House: No bill filed
Senate: Resolution Under Trade Committee Deliberation
3. **Clean Air Act Amendment**
House: Under Ecology TWG deliberation
Senate: No bill filed
4. **Senior Citizens Act Amendment**
House: Pending in Population Committee
Senate: Pending in Social Justice Committee
5. **Rice and Corn Trade Amendment**
House: No bill filed
Senate: No bill filed
6. **Financial Sector Tax Neutrality Act**
House: No bill filed
Senate: No bill filed
7. **Holiday Rationalization**
House: Pending in Revision of Laws Committee
Senate: No bill filed