

STATUS OF BUSINESS AND ECONOMIC REFORM LEGISLATION **(15th CONGRESS)***

I. Enacted into Law

1. ***Financial Rehabilitation and Insolvency Act*** (RA 10142) – lapsed into law July 18, 2010
2. ***GOCC Governance Act*** (RA 10149) – signed June 6, 2011
3. Extending the Implementation of the Lifeline Rate (RA 10150) – signed June 20, 2011
4. ***Repeal of Nightwork Prohibition for Women*** (RA 10151) – signed June 21, 2011
5. Institutionalizing Kindergarten Education (RA 10157) – signed January 20, 2012

II. Approved on Third Reading

1. ***AMLA Amendment***
House: Approved on Third Reading
Senate: 1st part - Pending Second Reading (Period of interpellation)
2nd part – Committee Report for filing
2. Career Executive System
House: Approved on Third Reading
Senate: Approved on Third Reading
3. **Creation of the Department of Information and Communications Technology**
House: Approved on Third Reading
Senate: Approved on Third Reading

Legend:

Bold - Arangkada recommendation (JFC/PBGs)

Bold and italics – other Arangkada recommendation

Gray Highlight - LEDAC priority measures

Yellow Highlight – changes for the month of March

*Updated as of March 21, 2012. This list of legislation is a consolidation of important bills of interest to the business community, most of which are currently being considered in the 15th Congress. The compilation of this list in no way implies that all foreign chambers and business groups have approved every measure or even studied all of them. However, *Arangkada* contains a list of 41 measures that the Joint Foreign Chambers and seven Philippine business groups sent to President Aquino, House Speaker Belmonte, and Senate President Enrile in October 2011. In the case of this letter, there was agreement among the 14 groups to support the 41 measures except for the Agri-Agra amendments.

4. Cybercrime Prevention Act
House: Pending Second Reading
Senate: Approved on Third Reading
5. **Customs Modernization and Tariffs Act**
House: Approved on Third Reading
Senate: Pending in Ways and Means Committee
6. **Data Privacy Act**
House: Approved on Third Reading
Senate: Approved on Third Reading
7. **Direct Remittance to LGUs of their 40% share from National Wealth Taxes**
House: Approved on Third Reading
Senate: Pending in Local Government Committee
8. Insurance Code Amendments
House: Approved on Third Reading
Senate: Under Banks Committee Deliberation
9. **Rationalization of Fiscal Incentives**
House: Approved on Third Reading
Senate: Under Ways and Means Committee deliberation
10. **WIPO Copyright Treaty (Intellectual Property Act Amendments)**
House: Approved on Third Reading
Senate: Pending Second Reading (Period of sponsorship)
11. **Lemon Law**
House: Approved on Third Reading
Senate: Under Trade and Commerce Committee deliberation
12. **Plastic Bag Regulation Act**
House: Approved on Third Reading
Senate: Pending in Trade and Commerce Committee
13. **Regulating Profession - Environmental Planning**
House: Approved on Third Reading
Senate: Pending Second Reading
14. **Rural Bank Act Amendments**
House: Approved on Third Reading
Senate: Under Banks Committee Deliberation
15. **Sustainable Forest Management**
House: Approved on Third Reading
Senate: Under Environment TWG deliberation

16. ***Terrorism Financing Prevention and Suppression Act***

House: Approved on Third Reading

Senate: Pending Second Reading

17. ***Whistle Blowers Protection Act***

House: Approved on Third Reading

Senate: Pending Second Reading (Interpellation)

III. Approved on Second Reading

1. ***Common Carriers Tax/ Gross Philippine Billings Tax Abolition***

House: Approved on Second Reading

Senate: Under Ways and Means Committee Deliberation

2. ***Mandatory Healthcare Coverage (Providing Definite Strategy for Targetting the Poor)***

House: Approved on Second Reading

Senate: Pending Second Reading (For interpellation)

3. Real Property Valuation

House: Approved on Second Reading

Senate: Pending in Ways and Means Committee

IV. Pending Second Reading

1. ***BSP Charter Amendments***

House: Pending Second Reading (Re-committed to Ways and Means Committee)

Senate: Under Banks Committee Deliberation

2. ***Creative Industries***

House: Pending in Government Reorganization Committee

Senate: Pending Second Reading (Period of interpellation)

3. ***Fair Competition Law/ Anti-trust***

House: Pending Second Reading (Approval re-considered)

Senate: Pending Second Reading (For sponsorship)

4. ***LPG Industry Regulation and Safety Act***

House: Pending Second Reading (Approval re-considered)

Senate: Under Trade and Commerce Committee Deliberation

5. ***Regulating Profession - Pharmacy***

House: Draft Committee Report for Filing

Senate: Pending Second Reading

6. ***Reproductive Health Bill***

House: Pending Second Reading (Interpellation)
Senate: Pending Second Reading (Interpellation)

V. Approved at Committee Level

1. **AFP Modernization**
House: Transmitted to the Appropriations Committee
Senate: Under National Defense Committee deliberation
2. ***Institutionalizing the National Land Use Policy***
House: Transmitted to the Appropriations Committee
Senate: Pending Second Reading
3. **Land Administration and Reform Act**
House: Transmitted to the Appropriations Committee
Senate: Pending in Environment and Natural Resources Committee

VI. Under TWG Deliberation

1. ***Anti-smuggling***
House: Under Ways and Means TWG deliberation
Senate: Pending in Ways and Means Committee
2. **Build-Operate-Transfer Law Amendments**
House: Under Public Works TWG deliberation
Senate: Pending in Public Works Committee
3. **CIQ Amendment**
House: Under Justice TWG deliberation
Senate: Under Justice TWG deliberation
4. **Farm Land as Collateral**
House: Under Agrarian Reform TWG deliberation
Senate: Pending in Agrarian Reform Committee
5. **NFA Reorganization**
House: Under Government Enterprises TWG deliberation
Senate: Pending in Government Corporations Committee
6. **Government Procurement Act Amendments**
House: Under Appropriations TWG deliberation
Senate: Pending in Constitutional Amendments, Revision of Code and Laws Committee
8. **Milk Code**
House: Under Health and Trade Committee TWG deliberation
Senate: Pending in Health Committee

9. **Water Sector Reform**

House: Under Government Reorganization TWG deliberation

Senate: Under Public Services Sub-committee on Water deliberation

VII. Under Committee Deliberation

1. ***Constitutional Amendments on Economic Provisions***

House: Under Constitutional Amendments Committee deliberation

Senate: No bill/resolution filed

2. ***Enhancing the Curriculum of Basic Education (12 year)***

House: Under Basic Education Committee deliberation

Senate: Pending in the Education Committee

3. ***Freedom of Access to Information***

House: Under Public Information Committee Deliberation

Senate: Under Public Information Committee deliberation

4. **Fiscal Responsibility**

House: Pending in Appropriations Committee

Senate: Under Finance Committee deliberation

BILLS REQUIRING SUBSTANTIAL RECONSIDERATION

1. Corporate Social Responsibility

House: Approved on Third Reading

Senate: Pending Second Reading

2. Security of Tenure

House: Pending Second Reading

Senate: Draft Committee Report pending Labor Committee approval

3. Value Added Simplified Tax

House: Pending Second Reading

Senate: No bill filed

4. Bills Declaring Non-working Holidays

a. Chinese Holiday

House: Pending Second Reading

Senate: Pending in Education, Arts and Culture Committee

b. Iglesia ni Kristo Day

House: Pending in Revision of Laws Committee

Senate: Pending in Education, Arts and Culture Committee

- c. Declaring National Victory and Liberation Day
House: Approved on Third Reading
Senate: No bill filed
- d. National Teachers' Day
House: Approved on Third Reading (working holiday)
Senate: Pending Second Reading (Period of interpellation)
- e. Declaring National Women's day as a non-working holiday
House: Approved on Third Reading
Senate: No bill filed

OTHER PRIORITY LEGISLATION

- 1. **Foreign Investments Act Amendments**
House: No bill filed
Senate: Pending in Trade and Commerce Committee
- 2. **Retail Trade Act Amendments**
House: No bill filed
Senate: Resolution Under Trade Committee Deliberation
- 3. **Clean Air Act Amendment**
House: Under Ecology TWG deliberation
Senate: No bill filed
- 4. **Senior Citizens Act Amendment**
House: Pending in Population Committee
Senate: Pending in Social Justice Committee
- 5. **Rice and Corn Trade Amendment**
House: No bill filed
Senate: No bill filed
- 6. **Financial Sector Tax Neutrality Act**
House: No bill filed
Senate: No bill filed
- 7. **Holiday Rationalization**
House: Pending in Revision of Laws Committee
Senate: No bill filed