

STATUS OF BUSINESS AND ECONOMIC REFORM LEGISLATION (15th CONGRESS)*

- I. Enacted into Law
1. ***Financial Rehabilitation and Insolvency Act*** (RA 10142) – lapsed into law July 18, 2010
 2. ***GOCC Governance Act*** (RA 10149) – signed June 6, 2011
 3. Extending the Implementation of the Lifeline Rate (RA 10150) – signed June 20, 2011
 4. ***Repeal of Nightwork Prohibition for Women*** (RA 10151) – signed June 21, 2011
 5. Institutionalizing Kindergarten Education (RA 10157) – signed January 20, 2012
 6. ***Anti-Money Laundering Act Amendments*** (RA 10167) – signed on June 18, 2012
 7. ***Terrorism Financing Prevention and Suppression Act*** (RA 10168) – signed on June 18, 2012
- II. Close to Enactment (Approved in Both Houses/For Bicam/Sent to OP)
1. **Creation of the Department of Information and Communications Technology**
House: Approved on Third Reading
Senate: Approved on Third Reading

Legend:

Bold - Arangkada recommendation (JFC/PBGs)

Bold and italics – other Arangkada recommendation

Gray Highlight - LEDAC priority measures

Yellow highlight – changes from previous list

*Updated as of June 19, 2012. This list of legislation is a consolidation of important bills of interest to the business community, most of which are currently being considered in the 15th Congress. The compilation of this list in no way implies that all foreign chambers and business groups have approved every measure or even studied all of them. However, *Arangkada* contains a list of 41 measures that the Joint Foreign Chambers and seven Philippine business groups sent to Pres. Aquino, House Speaker Belmonte, and Senate President Enrile in Oct. 2011. In the case of this letter, there was agreement among the 14 groups to support the 41 measures except for the Agri-Agra amendments.

2. Cybercrime Prevention Act
House: Sent to OP
Senate: Sent to OP
3. **Data Privacy Act**
House: Bicam report ratified
Senate: Bicam report ratified
4. **WIPO Copyright Treaty (Intellectual Property Act Amendments)**
House: Approved on Third Reading
Senate: Approved on Second Reading
5. **Witness Protection, Security and Benefit Act**
House: Approved on Second Reading
Senate: Approved on Third Reading
6. People Survival Fund
House: Sent to OP
Senate: Sent to OP

III. Approved on Third Reading

1. AFP Modernization
House: Transmitted to the Appropriations Committee
Senate: Approved on Third Reading
2. **AMLA Amendment**
House: Approved on Third Reading
Senate: 1st part – Enacted into Law
2nd part – Committee Report for filing
3. Career Executive System - VETOED
House: Approved on Third Reading
Senate: Approved on Third Reading
4. **Common Carriers Tax/ Gross Philippine Billings Tax Abolition**
House: Approved on Third Reading
Senate: Under Ways and Means Committee Deliberation
5. **Customs Modernization and Tariffs Act**
House: Approved on Third Reading
Senate: Pending in Ways and Means Committee
6. **Direct Remittance to LGUs of their 40% share from National Wealth Taxes**
House: Approved on Third Reading
Senate: Pending in Local Government Committee

7. Insurance Code Amendments
House: Approved on Third Reading
Senate: Under Banks Committee Deliberation
8. **Lemon Law**
House: Approved on Third Reading
Senate: Under Trade and Commerce Committee deliberation
9. **Mandatory Healthcare Coverage (Providing Definite Strategy for Targetting the Poor)**
House: Approved on Third Reading
Senate: Pending Second Reading (For interpellation)
10. **Plastic Bag Regulation Act**
House: Approved on Third Reading
Senate: Pending in Trade and Commerce Committee
11. **Rationalization of Fiscal Incentives**
House: Approved on Third Reading
Senate: Under Ways and Means Committee deliberation
12. Real Property Valuation
House: Approved on Third Reading
Senate: Pending in Ways and Means Committee
13. **Regulating Profession - Environmental Planning**
House: Approved on Third Reading
Senate: Pending Second Reading
14. **Rural Bank Act Amendments**
House: Approved on Third Reading
Senate: Under Banks Committee Deliberation
15. **Sustainable Forest Management**
House: Approved on Third Reading
Senate: Under Environment TWG deliberation
16. **Whistle Blowers Protection Act**
House: Approved on Third Reading
Senate: Pending Second Reading (Interpellation)

IV. Pending Second Reading

1. **BSP Charter Amendments**
House: Pending Second Reading
Senate: Under Banks Committee Deliberation

2. **Creative Industries**
House: Pending in Government Reorganization Committee
Senate: Pending Second Reading (Period of Amendments)
3. **Fair Competition Law/ Anti-trust**
House: Pending Second Reading (Approval re-considered)
Senate: Pending Second Reading (For interpellation)
4. **Freedom of Access to Information**
House: Under Public Information Committee Deliberation
Senate: Pending Second Reading (Interpellation)
5. **Institutionalizing the National Land Use Policy**
House: Transmitted to the Appropriations Committee
Senate: Pending Second Reading
6. **LPG Industry Regulation and Safety Act**
House: Pending Second Reading (Approval re-considered)
Senate: Under Trade and Commerce Committee Deliberation
7. **Regulating Profession - Pharmacy**
House: Draft Committee Report for Filing
Senate: Pending Second Reading
8. **Reproductive Health Bill**
House: Pending Second Reading (Interpellation)
Senate: Pending Second Reading (Interpellation)

V. Approved at Committee Level

1. **Land Administration and Reform Act**
House: Transmitted to the Appropriations Committee
Senate: Pending in Environment and Natural Resources Committee

VI. Under TWG Deliberation

1. **Anti-smuggling**
House: Under Ways and Means TWG deliberation
Senate: Pending in Ways and Means Committee
2. **Build-Operate-Transfer Law Amendments**
House: Under Public Works TWG deliberation
Senate: Pending in Public Works Committee
3. **CIQ Amendment**
House: Under Justice TWG deliberation
Senate: Under Justice TWG deliberation

4. **Farm Land as Collateral**
House: Under Agrarian Reform TWG deliberation
Senate: Pending in Agrarian Reform Committee
5. **NFA Reorganization**
House: Under Government Enterprises TWG deliberation
Senate: Pending in Government Corporations Committee
6. **Government Procurement Act Amendments**
House: Under Appropriations TWG deliberation
Senate: Pending in Constitutional Amendments, Revision of Code and Laws Committee
7. Milk Code
House: Under Health and Trade Committee TWG deliberation
Senate: Pending in Health Committee
8. **Water Sector Reform**
House: Under Government Reorganization TWG deliberation
Senate: Under Public Services Sub-committee on Water deliberation

VII. Under Committee Deliberation

1. ***Constitutional Amendments on Economic Provisions***
House: Under Constitutional Amendments Committee deliberation
Senate: No bill/resolution filed
2. ***Enhancing the Curriculum of Basic Education (12 year)***
House: Under Basic Education Committee deliberation
Senate: Pending in the Education Committee
3. **Fiscal Responsibility**
House: Pending in Appropriations Committee
Senate: Under Finance Committee deliberation

BILLS REQUIRING SUBSTANTIAL RECONSIDERATION

1. Corporate Social Responsibility
House: Approved on Third Reading
Senate: Pending Second Reading
2. Security of Tenure
House: Pending Second Reading
Senate: Draft Committee Report pending Labor Committee approval

3. Value Added Simplified Tax
House: Pending Second Reading
Senate: No bill filed
4. Bills Declaring Non-working Holidays
 - a. Chinese Holiday
House: Approved on Second Reading
Senate: Pending in Education, Arts and Culture Committee
 - b. Iglesia ni Kristo Day
House: Pending in Revision of Laws Committee
Senate: Pending in Education, Arts and Culture Committee
 - c. Declaring National Victory and Liberation Day
House: Approved on Third Reading
Senate: No bill filed
 - d. National Teachers' Day
House: Approved on Third Reading (working holiday)
Senate: Pending Second Reading (Period of interpellation)
 - e. Declaring National Women's day as a non-working holiday
House: Approved on Third Reading
Senate: No bill filed

OTHER PRIORITY LEGISLATION

1. **Foreign Investments Act Amendments**
House: No bill filed
Senate: Pending in Trade and Commerce Committee
2. **Retail Trade Act Amendments**
House: No bill filed
Senate: Resolution Under Trade Committee Deliberation
3. **Clean Air Act Amendment**
House: Under Ecology TWG deliberation
Senate: No bill filed
4. **Senior Citizens Act Amendment**
House: Pending in Population Committee
Senate: Pending in Social Justice Committee
5. **Rice and Corn Trade Amendment**
House: No bill filed
Senate: No bill filed

6. **Financial Sector Tax Neutrality Act**

House: No bill filed

Senate: No bill filed

7. **Holiday Rationalization**

House: Pending in Revision of Laws Committee

Senate: No bill filed