

# STATUS OF INVESTMENT CLIMATE LEGISLATION (15<sup>th</sup> CONGRESS)\*

# A. REPUBLIC ACTS/ BILLS

- Enacted into Law
  - 1. Financial Rehabilitation and Insolvency Act (RA 10142) lapsed into law July 18, 2010
  - 2. GOCC Governance Act(RA 10149) signed June 6, 2011
  - 3. Extending the Implementation of the Lifeline Rate (RA 10150) signed June 20, 2011
  - 4. Lifting Nightwork Prohibition for Women (RA 10151)— signed June 21, 2011
  - 5. Kindergarten Education Act (RA 10157) signed January 20, 2012
  - 6. Anti-Money Laundering Act Amendments (RA 10167) signed June 18, 2012

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Legend:

Bold - Arangkada recommendation (JFC/PBGs)

Bold and italics - other Arangkada recommendation

Gray Highlight - LEDAC priority measures

\*\* - changes from previous list

\*Updated as of June 26, 2013. This list of legislation is a consolidation of important bills of interest to the business community, most of which are currently being considered in the 15th Congress. The compilation of this list in no way implies that all foreign chambers and business groups have approved every measure or even studied all of them. However, *Arangkada* contains a list of 41 measures that the Joint Foreign Chambers and seven Philippine business groups sent to Pres. Aquino, House Speaker Belmonte, and Senate President Enrile in Oct. 2011. In the case of this letter, there was agreement among the 14 groups to support the 41 measures except for the Agri-Agra amendments

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- 7. Terrorism Financing Prevention and Suppression Act (RA 10168) signed June 18, 2012
- 8. Data Privacy Act (RA 10173) signed August 15, 2012
- 9. People Survival Fund (RA 10174) signed August 16, 2012
- 10. Cybercrime Prevention Act (RA 10175) signed September 12, 2012
- 11. Revised AFP Modernization Act amendments(RA 10349) signed December 11, 2012
- 12. Excise Tax on Alcohol, Cigarettes and Tobacco (RA 10351) signed December 20, 2012
- 13. Anti-Enforced or Involuntary Disappearance Act (RA 10353) signed December 21, 2012
- 14. **Responsible Parenthood and Reproductive Health Act** (RA 10354) signed December 21, 2012\*\*
- 15. Domestic Workers Actor Batas Kasambahay (RA 10361) signed January 18, 2013
- 16. Expanded Anti-trafficking in Persons Act (RA 10364) signed February 6, 2013
- 17. Anti-Money Laundering Act Amendments (RA 10365) signed February 15, 2013
- 18. WIPO Copyright Treaty/Intellectual Property CodeAmendments (RA 10372) signed February 28, 2013\*\*
- 19. Common Carriers Tax/ Gross Philippine Billings Tax Abolition (RA 10378) signed March 7, 2013\*\*
- 20. Strengthening Tripartism (Labor Code amendments) (RA 10395) signed March 14, 2013\*\*
- 21. Conciliation-Mediation as Voluntary Mode of Dispute Settlement (Labor Code amendments) (RA 10396) signed March 16, 2013\*\*
  - 22. Early Years Act of 2013 (RA 10410) signed March 26, 2013\*\*
  - 23. Enhanced Basic Education Act of 2013 (K+12)(RA 10533) signed May 15, 2013\*\*
  - 24. Philippine Design Competitiveness Act (RA 10557) signed May 15, 2013\*\*
  - 25. Rural Bank Act Amendments (RA 10574) signed May 24, 2013\*\*
  - 26. Regulating Profession Environmental Planning(RA 10587) signed May 27, 2013\*\*

- 27. Comprehensive Firearms and Ammunition Regulation Act (RA 10591) signed May 29, 2013\*\*
- 28. Agricultural and Fisheries Mechanization Law(RA 10601) signed June 5, 2013
- 29. National Health Insurance Act of 2013 (RA 10606) signed June 19, 2013

Career Executive System - Vetoed

- II. Close to Enactment (Approved in Both Houses/Sent to OP)
  - 1. Establishing Rural Farm Schools\*\*

House: Adopted Senate version

Senate: Approved on Third Reading

2. Food Safety

House: Adopted Senate version\*\*
Senate: Approved on Third Reading

#### 3. Insurance Code Amendments

House: Bicameral Conference Committee Report ratified Senate: Bicameral Conference Committee Report ratified

- III. Low Hanging Fruits (Approved on Third Reading in either or both Chamber)
  - 1. Additional Relief to Families with Dependents

House: Approved on Third Reading Senate: Approved on Third Reading

#### 2. Customs Modernization and TariffsAct

House: Approved on Third Reading

Senate: Pending in Ways and Means Committee

3. Creation of the Department of Housing

House: Pending Second Reading Senate: Approved on Third Reading

# 4. Creation of the Department of Information and Communications

#### Technology

House: Approved on Third Reading Senate: Approved on Third Reading

#### 5. Declaring Chinese New Year as a Holiday

House: Approved on Third Reading (non-working holiday)

Senate: Approved on Third Reading (special working holiday)

#### 6. Direct Remittance to LGUs of their 40% share from National Wealth Taxes

House: Approved on Third Reading

Senate: Under Local Government Committee Deliberation

# 7. Electric, Hybrid and Alternative Fuel Vehicles Incentives Act (RSR)

House: Approved on Third Reading Senate: Approved on Third Reading

#### 8. Freedom of Access to Information

House: Pending Second Reading (Period of Interpellation)

Senate: Approved on Third Reading

# 9. Institutionalizing the National Land UsePolicy

House: Approved on Third Reading Senate: Pending Second Reading

#### 10.LemonLaw

House: Approved on Third Reading

Senate: Under Trade and Commerce Committee deliberation

#### 11. Plastic Bag Regulation Act

House: Approved on Third Reading

Senate: Pending in Trade and Commerce Committee

# 12. Rationalization of Fiscal Incentives

House: Approved on Third Reading

Senate: Under Ways and Means Committee deliberation

#### 13. Real Property Valuation

House: Approved on Third Reading

Senate: Pending in Ways and Means Committee

#### 14. Regulating Profession - Criminology

House: Approved on Third Reading

Senate: Draft CR for filing

# 15. Regulating Profession - Forestry

House: Approved on Third Reading

Senate: Pending in Civil Service Committee

# 16. Regulating Profession - Pharmacy

House: Approved on Third Reading Senate: Pending Second Reading

# 17. Sustainable Forest Management

House: Approved on Third Reading

Senate: Under Environment TWG deliberation

#### 18. Whistle Blowers ProtectionAct

House: Approved on Third Reading

Senate: Pending Second Reading (Interpellation)

# 19. Witness Protection, Security, and Benefit Act

House: Approved on Third Reading Senate: Pending Second Reading (Interpellation)

# IV. Pending Second Reading

#### 1.BSP Charter Amendments

House: Pending Second Reading

Senate: Under Banks Committee Deliberation

#### 2. Fair Competition Law/ Anti-trust

House: Pending Second Reading (Approval re-considered)
Senate: Pending Second Reading (For interpellation)

#### 3.LPG Industry Regulation and SafetyAct

House: Pending Second Reading (Approval re-considered)
Senate: Under Trade and Commerce Committee Deliberation

# V. Approved at Committee Level

# 1. Land Administration and Reform Act

House: Transmitted to the Appropriations Committee

Senate: Pending in Environment and Natural Resources Committee

# VI. Under TWG Deliberation

#### 1. Anti-smuggling

House: Under Ways and Means TWG deliberation Senate: Pending in Ways and Means Committee

#### 2. Build-Operate-Transfer Law Amendments

House: Under Public Works TWG deliberation Senate: Pending in Public Works Committee

#### 3. CIQ Amendment

House: Under Justice TWG deliberation Senate: Under Justice TWG deliberation

#### 4. Farm Land as Collateral

House: Under Agrarian Reform TWG deliberation Senate: Pending in Agrarian Reform Committee

# 5. NFA Reorganization

House: Under Government Enterprises TWG deliberation Senate: Pending in Government Corporations Committee

# 6. Government Procurement ActAmendments

House: Under Appropriations TWG deliberation

Senate: Pending in Constitutional Amendments, Revision of Code and

**Laws Committee** 

#### 7. Milk Code

House: Under Health and Trade Committee TWG deliberation

Senate: Pending in Health Committee

### 8. Water Sector Reform

House: Under Government Reorganization TWG deliberation

Senate: Under Public Services Sub-committee on Water deliberation

### VII. Under Committee Deliberation

#### 1. Constitutional Amendments on Economic Provisions

House: Under Constitutional Amendments Committee deliberation

Senate: No bill/resolution filed

#### 2. Fiscal Responsibility

House: Pending in Appropriations Committee Senate: Under Finance Committee deliberation

# **BILLS REQUIRING SUBSTANTIAL RECONSIDERATION**

1. Corporate Social Responsibility

House: Approved on Third Reading Senate: Pending Second Reading

2. Security of Tenure

House: Pending Second Reading

Senate: Draft Committee Report pending Labor Committee approval

3. Value Added Simplified Tax

House: Pending Second Reading

Senate: No bill filed

- 4. Bills Declaring Non-working Holidays
  - a. Iglesia ni Kristo Day

House: Pending in Revision of Laws Committee Senate: Pending in Education, Arts and Culture Committee

b. Declaring National Victory and Liberation Day

House: Approved on Third Reading

Senate: No bill filed

c. Declaring National Women's day as a non-working holiday

House: Approved on Third Reading

Senate: No bill filed

d. Declaring National Farmers and Fisherfolk Day as a special non-working holiday

House: Approved on Third Reading

Senate: Pending in Agriculture and Food Committee

5. Workers' Rights to Self-Organization (Labor Code amendments)

House: Approved on Third Reading

Senate: Pending Second Reading

6. Institutionalizing Profit Sharing in Private firms

House: Approved by Labor Committee Senate: Pending in Labor Committee

# **OTHER PRIORITY LEGISLATION**

# 1. Foreign Investments Act Amendments

House: No bill filed

Senate: Pending in Trade and Commerce Committee

#### 2. Retail Trade Act Amendments

House: No bill filed

Senate: Resolution Under Trade Committee Deliberation

#### 3. Clean Air Act Amendment

House: Under Ecology TWG deliberation

Senate: No bill filed

# 4. Senior Citizens Act Amendment

House: Pending in Population Committee Senate: Pending in Social Justice Committee

#### 5. Rice and Corn Trade Amendment

House: No bill filed Senate: No bill filed

# 6. Financial Sector Tax Neutrality Act

House: No bill filed Senate: No bill filed

#### 7. Holiday Rationalization

House: Pending in Revision of Laws Committee

Senate: No bill filed

# **B. EXECUTIVE ORDERS/ PROCLAMATIONS/ ISSUANCES**

#### I. Positive

- 1. Reorganizing the Philippine Air Negotiating Panel and the Philippine Air Consultation Panel (EO 28) signed March 14, 2011
- 2. Authorizing the Civil Aeronautics Board and the Philippine Air Panels to pursue more aggressively the International Civil Aviation Liberalization Policy (EO 29) signed March 14, 2011
- 3. Designating the DOJ as the competition authority (EO 45) signed June 9, 2011

- 4. Monetization Program of Outstanding Value-Added Tax (VAT) Tax Credit Certificates (EO 68) signed March 27, 2012
- 5. PRC Resolution 2012-668 Guidelines on the Practice of Foreign Professionals in the Philippines signed on June 21, 2012
- 6. Institutionalizing and Implementing Reforms in the Philippine Mining Sector (EO 79) signed July 6, 2012
- 7. Implementing Rules and Regulations of DENR Administrative Order No. 2012-07 September 11, 2012.
- 8. Rules and Regulation on Exchange Traded Funds (SEC Memorandum Circular 10 2012) signed October 19, 2012
- 9. Implementing Rules and Regulations of Reproductive Health Act Published March 18, 2013
- 10. Creating an Inter-Agency Task Force to Initiate, Implement and Monitor Ease of Doing Business Reforms (Administrative Order 38) signed May 17, 2013\*\*

### II. Requiring Substantial Reconsideration

- 1. Reorganizing, renaming and transferring the Commission on Information and Communications Technology to the DOST (EO 47) signed June 23, 2011
- 2. Declaring the Regular Holidays, Special (Non-working) days, and special holidays (for all schools) for the year 2012 (Proclamation 295) signed November 24, 2011; declares Chinese New Year as a non-working holiday
- 3. 9<sup>th</sup> Regular Foreign Investment Negative List (EO 98) signed October 29, 2012

# **C. LAWS WHICH REMAIN UNIMPLEMENTED**

- 1. Personal Equity Retirement Account (RA 9505) signed June 23, 2011
- 2. Credit Information System (RA 9510) signed July 23, 2007
- 3. Real Estate Investment Trust Act (RA 9856) signed December 17, 2009
- 4. *Financial Rehabilitation and Insolvency Act* (RA 10142) lapsed into law July 18, 2010