



# AMCHAM PHILIPPINES

The American Chamber of Commerce of the Philippines, Inc.

July 23, 2014

## PRESS RELEASE

### **AMCHAM Statement on the Creation of the Investment Ombudsman Team**

By virtue of Ombudsman Office Order No. 327 and 337 series of 2014 effective June 1, 2014, the “**Investment Ombudsman Team**” was created as the agency’s contribution to enhancing integrity in the Philippine business climate towards achieving sustainable economic and inclusive growth.

The American Chamber lauds this important initiative as a concrete manifestation of the sincerity of the Government to pin down corruption in the conduct of business, encourage foreign investments, and improve global competitiveness rankings.

As the Philippines undergo political challenges today, business should not be disrupted and must continue to operate in a strong, dynamic, and competitive environment to generate more decent jobs. There should be no more delays in the delivery of frontline services, issuance of licenses, permits, and certificates, solicitation or any form of request in exchange of approval, and arbitrary assessments of fees in shipments and cargoes.

We remain vigilant in pursuit of institutional business reforms for the country. Hence, we shall continue to advocate among our ranks and membership to partake in the Integrity Initiative, as the private sector commitment to observe good governance and ethical business practices.

To show our strong support to the Investment Ombudsman Team, we have invigorated and renewed our marching order to the **American Desk at the Board of Investments**, to be very active and engaging to our membership and potential investors, gather feedback and coordinate closely with the Investment Ombudsman Team.

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To know more about the **American Desk**, please contact:

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