



ARANGKADA PHILIPPINES

PRIORITY BILLS OF THE BUSINESS SECTOR (16th CONGRESS)*

A. REPUBLIC ACTS/ BILLS

- I. Enacted into Law
 1. ***Insurance Code Amendments*** (RA 10607) – signed Aug 15, 2013
 2. Food Safety (RA 10611) – signed Aug 23, 2013
 3. Fast-Tracked S&T Scholarship Act of 2013 (RA 10612) – signed Aug 23, 2013
 4. Rural Farm Schools Act (RA 10618) – Sep 3, 2013
 5. ***Foreign Banks Liberalization Act amendments*** (RA 10641) – July 18, 2014
 6. Lemon Law (RA 10642) – July 18, 2014
 7. ***MSME Development***(RA 10644) – July 18, 2014

Legend: **Bold** - Arangkada recommendation (JFC/PBGs)

Bold and italics – other Arangkada recommendation

Gray Highlight - LEDAC priority measures

*Updated as of July 30, 2014. This list of legislation is a consolidation of important bills of interest to the business community, most of which are currently being considered in the 16th Congress. The compilation of this list in no way implies that all foreign chambers and business groups have approved every measure or even studied all of them.

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II. Approved on Third Reading in at least one Chamber

1. **Freedom of Information**

House: Under Public Information TWG deliberation

Senate: Approved on Third Reading

2. **National Land Use Policy**

House: Approved on Third Reading

Senate: Under Environment Committee TWG deliberation

3. Non-working Holiday after Election (RSR)

House: Approved on Third Reading

Senate: Under Electoral Reforms Committee Deliberation

4. **Sandiganbayan Act Amendments**

House: Approved by Justice Committee

Senate: Approved on Third Reading

III. Pending Second Reading in at least one Chamber

1. Amendment to the Economic Provisions of the Constitution

House: Pending Second Reading

Senate: Pending in Constitutional Amendments Committee

2. Apprenticeship Program Reform

House: Approved by Labor Committee

Senate: Pending Second Reading

3. **CARP Extension (RSR)**

House: Pending Second Reading (Certified Urgent)

Senate: Pending Second Reading (Certified Urgent)

4. **Competition bill**

House: Under Trade Committee TWG deliberation

Senate: Pending Second Reading

5. **National Farmers and Fisherfolk day (May 15) as a non-working holiday (RSR)**

House: Pending Second Reading

Senate: Pending in Education Committee

6. **Forestry Profession Act amendments**

House: Pending in Civil Service Committee

Senate: Pending Second Reading

IV. Under Committee/TWG Deliberation

1. BOT Law Amendments

House: Under Public Works TWG deliberation

Senate: Under Public Works Committee deliberation

2. BSP Charter Amendments

House: Under Banks TWG Committee deliberation

Senate: Pending in Banks Committee

3. Cabotage Law amendments

House: Pending in Transportation Committee

Senate: Under Trade Committee deliberation

4. Clean Air Act Amendments

House: Under Ecology Committee deliberation

Senate: No bill filed

5. Customs Modernization and Tariffs Act

House: Under Ways and Means TWG deliberation

Senate: Under Ways and Means Committee deliberation

6. Fiscal Incentives Rationalization

House: Under Ways and Means Committee deliberation

Senate: Under Ways and Means Committee deliberation

7. Foreign Investment Act amendments

House: Pending in Trade Committee

Senate: Under Trade Committee TWG deliberation

8. Immigration Act

House: Under Justice Committee deliberation

Senate: Under Justice Committee deliberation

9. Iglesia ni Cristo Anniversary (July 27) as a non-working holiday (RSR)

House: Under Revision of Laws TWG deliberation

Senate: Considered in HJR 12

10. Land Administration and Reform Act

House: Under Government Reorganization TWG deliberation

Senate: Pending in Environment and Natural Resources Committee

11. LPG Industry Regulation and Safety Act

House: Approved by Energy Committee

Senate: Pending in Energy Committee

12. Lowering of Corporate Income Tax

House: Pending in Ways and Means Committee

Senate: Under Ways and Means Committee deliberation

13. Lowering of Individual Income Tax

House: Pending in Ways and Means Committee

Senate: Under Ways and Means Committee deliberation

14. National Transportation Safety Board

House: Under Government Reorganization Committee deliberation

Senate: Pending in Civil Service Committee

15. Ombudsman Charter Amendments

House: Approved by Justice Committee

Senate: Under Justice Committee deliberation

16. Plastic Bag Regulation Act

House: Under Ecology Committee deliberation

Senate: Pending in Trade and Commerce Committee

17. Radio and X-ray Technology Profession Act amendments

House: Pending in Civil Service Committee

Senate: Under Civil Service Committee TWG deliberation

18. Real Property Valuation

House: Under Government Reorganization Committee deliberation

Senate: Pending in Ways and Means Committee

19. Right of Way Act Amendments

House: Under Public Works Committee deliberation

Senate: Under Public Works Committee deliberation

20. Sustainable Forest Management

House: Under Natural Resources TWG deliberation

Senate: Pending in Environment Committee

21. Trade Representative Office

House: Approved by Government Reorganization Committee

Senate: Under Justice Committee deliberation

22. Whistle Blowers Protection Act

House: Approved by Justice Committee

Senate: Under Justice Committee deliberation

23. *Witness Protection and Benefits Act*

House: Approved by Justice Committee

Senate: Pending in Justice Committee

B. EXECUTIVE ORDERS/ PROCLAMATIONS/ ISSUANCES

I. Positive

1. BSP Circular 809, Series of 2013 – Amendments to Relevant Provisions of the Manual of Regulations for Banks Implementing RA 10574 (Rural Bank Act amendments) – signed August 23, 2013
2. A.M. 12-12-11 SC - Financial Rehabilitation Rules of Procedure – signed August 27, 2013
3. Revenue Regulations 15-2013 – Revenue Regulations Implementing Republic Act No. 10378 entitled “An Act Recognizing the Principle of Reciprocity as Basis for the Grant of Income Tax Exemptions to International Carriers and Rationalizing other Taxes Imposed thereon by Amending Sections 28(A)(3)(A), 109, 118 And 236 of the National Internal Revenue Code (NIRC), as amended, and for other Purposes - issued September 20, 2013.
4. A.M. 12-12-11 SC - Financial Rehabilitation Rules of Procedure – signed August 27, 2013
5. Memorandum Order No. 59 – Approving the 2013 Investments Priorities Plan – signed November 13, 2013

II. Requiring Substantial Reconsideration (RSR)

1. Declaring the Regular Holidays, Special (Non-working) days, and special holidays (for all schools) for the year 2014 (Proclamation 655) – signed September 25, 2013; declares Chinese New Year as a non-working holiday
2. Declaring July 27, 2014 (Iglesia ni Cristo Centennial Anniversary) as a Non-working Holiday (Proclamation 815) – signed July 2, 2014
3. Declaring Regular Holidays, Special (Non-Working) Days and Special Holiday (for all schools) (Proclamation 831) – signed July 17, 2014

B. LAWS WHICH REMAIN UNIMPLEMENTED

1. Personal Equity Retirement Account (RA 9505) – signed June 23, 2011
2. Credit Information System (RA 9510) – signed July 23, 2007
3. Real Estate Investment Trust Act (RA 9856) – signed December 17, 2009