

TRADE, INVESTMENT & INDUSTRY INDICATORS

(latest available data: as of August 2014)

October 2014



1) FOREIGN EXCHANGE RATE (PhP/US\$)			
Period	Sep '14	Aug '14	Sep '13
Monthly Average	44.08	43.77	43.83
End-of-Period	44.97	43.65	43.31

2) AVERAGE CAPACITY UTILIZATION (% G.R.)			
Period	Aug '14	Jul '14'	Aug '13
Manufacturing	83.5	83.5	83.2

4) FOREIGN DIRECT INVESTMENT INFLOWS						
Period	2nd Quarter 2014		1st Quarter 2014'		2nd Quarter 2013	
	US\$ Mn	% G.R.	US\$ Mn	% G.R.	US\$ Mn	% G.R.
Non-Residents' Investments	1,721.0	7,722.7	1,850.0	(11.7)	22.0	(96.0)
Equity other than RE	126.0	151.2	635.0	(23.4)	(246.0)	(265.1)
Reinvestment of Earnings	214.0	16.9	185.0	270.0	183.0	(43.9)
Debt Instruments, Net	1,381.0	970.5	1,030.0	(4.2)	129.0	74.3

5) MANUFACTURING GROWTH				
VOLUME OF PRODUCTION INDEX (% G.R.)				
Year-on-Year Growth		Aug '14	Jul '14'	Aug '13
TOTAL Manufacturing		7.5	8.1	17.5
Gainers				

#				
1	Machinery except Electrical	30.1	23.6	35.2
2	Printing	218.6	193.3	(9.1)
3	Beverages	31.6	39.2	10.3
4	Petroleum Products	11.4	(9.7)	(3.9)
5	Electrical Machinery	3.4	12.5	(7.6)
6	Basic Metals	11.6	16.8	57.3
7	Transport Equipment	11.6	(13.0)	(34.0)
8	Fabricated Metal Products	23.5	27.9	(14.8)
9	Paper & Paper Products	7.8	(0.7)	(12.9)
10	Non-Metallic Products	4.6	(25.2)	(7.8)
11	Leather Products	50.5	47.6	29.1
12	Furniture & Fixtures	10.5	7.8	178.7
13	Textiles	4.3	(1.8)	(16.2)
#				
Losers				
1	Food Manufacturing	(4.8)	1.7	5.7
2	Tobacco Products	(25.1)	(18.6)	35.8
3	Footwear & Wearing Apparel	(12.5)	(12.9)	(17.1)
4	Chemical Products	(3.6)	3.5	137.2
5	Miscellaneous Manufactures	(10.2)	(12.9)	(38.7)
6	Rubber & Plastic Products	(3.9)	(2.8)	20.0
7	Wood and Wood Products	(17.4)	11.2	22.5

VALUE OF PRODUCTION INDEX (% G.R.)				
TOTAL Manufacturing		5.1	6.3	9.8
#				
Gainers				

#				
1	Printing	218.6	193.3	(0.9)
2	Beverages	32.7	40.3	16.2
3	Machinery except Electrical	14.0	10.1	22.9
4	Petroleum Products	9.2	(6.6)	(0.7)
5	Transport Equipment	11.4	(13.8)	(39.7)
6	Electrical Machinery	2.0	12.8	(5.9)
7	Fabricated Metal Products	16.2	18.9	(16.8)
8	Basic Metals	4.2	12.3	35.3
9	Non-Metallic Products	5.1	(23.9)	(5.8)
10	Paper & Paper Products	7.5	(0.5)	(16.5)
11	Leather Products	54.3	51.5	30.8
12	Textiles	5.1	(0.4)	(14.8)
#				
Losers				
1	Footwear & Wearing Apparel	(13.2)	(12.4)	(13.9)
2	Chemical Products	(4.9)	3.1	130.4
3	Tobacco Products	(16.5)	(9.3)	26.3
4	Miscellaneous Manufactures	(14.6)	(16.7)	(35.5)
5	Wood and Wood Products	(15.9)	13.8	25.5
6	Rubber & Plastic Products	(3.0)	(1.4)	0.8
7	Food Manufacturing	(0.3)	6.2	(2.9)
8	Furniture & Fixtures	(3.3)	(11.8)	53.5

Sources: NSO and NSCB
 f - revised
 Sectors are ranked according to their contribution to the overall 2000-based August 2014 growth rate.
 Year-on-year growth rates are computed by dividing the current month index by previous year same month index less 1.

3) APPROVED FOREIGN INVESTMENT							
Agency	BOI Investment	2nd Quarter 2014		1st Quarter 2014		2nd Quarter 2013	
		PhP Mn	% G.R.	PhP Mn	% G.R.	PhP Mn	% G.R.
TOTAL		36,030.5	(38.8)	37,413.4	(25.6)	58,829.0	159.6
	CDC Investment	6,776.1	(85.2)	4,686.4	(72.7)	45,641.4	582.4
	PEZA Investment	7,582.1	912.0	358.6	611.0	749.2	40.7
	SBMA Investment	21,080.9	70.4	20,796.4	(36.2)	12,370.3	19.1
		187.6	376.1	11,318.4	8,302.1	39.4	(69.4)
Industry	Agriculture, forestry, and fishing	184.3	-	-	-	-	-
	Mining and quarrying	-	-	-	-	1,775.0	-
	Manufacturing	18,531.5	166.5	27,735.8	262.1	6,953.0	(57.8)
	Electricity, gas, steam and air conditioning supply	368.3	(99.2)	1,983.0	(87.6)	43,370.2	(54.4)
	Water supply, sewerage, waste mngmnt. & remediation activities	1.9	58.3	8.3	1,579.7	1.2	(100.0)
	Construction	106.6	-	1.7	(77.0)	-	-
	Wholesale & retail trade; repair of motor vehicles & motorcycles	161.4	333.9	220.5	573.0	37.2	(85.7)
	Transportation and storage	539.9	97.8	1,023.9	15.1	272.9	(98.3)
	Accommodation and food service activities	5,461.1	439.7	3.9	(100.0)	1,011.8	(74.6)
	Information and communication	552.3	(29.7)	311.6	(65.8)	785.6	45.3
	Financial and insurance activities	10.3	(22.0)	9.8	(39.9)	13.2	30.2
	Real estate activities	7,163.5	427.0	1,859.2	(29.9)	1,359.4	(94.0)
	Professional, scientific and technical activities	8.1	326.3	24.4	399.5	1.9	(78.4)
	Administrative and support service activities	2,939.4	(4.8)	4,180.6	64.4	3,087.5	386.3
	Public administration and defense; compulsory social security	-	-	47.2	674.8	16.7	(67.3)
	Education	0.5	(95.1)	2.2	35.0	10.2	(82.6)
	Human health and social work activities	0.6	-	1.1	-	-	-
	Arts, entertainment and recreation	0.7	(99.3)	-	-	96.0	1,029.4
	Other service activities	-	-	-	-	36.9	78.3

6) SECTORAL EMPLOYMENT							
		July 2014		April 2014		July 2013'	
		in 000s	% G.R.	in 000s	% G.R.	in 000s	% G.R.
TOTAL		38,451.0	2.8	38,665.0	4.5	37,390.0	(0.4)
Agri.	Agriculture, hunting and forestry	10,220.0	1.0	10,469.0	3.4	10,123.0	(1.6)
	Fishing	1,354.0	(2.8)	1,401.0	(1.4)	1,393.0	3.1
Industry	Mining and quarrying	238.0	(3.3)	254.0	(7.5)	246.0	(6.2)
	Manufacturing	3,186.0	3.0	3,316.0	6.2	3,094.0	(1.9)
	Electricity, gas, steam, and air conditioning supply	79.0	(15.4)	101.0	21.6	94.0	25.0
	Water supply, sewerage, waste mngmnt. & remediation activities	49.0	(7.4)	51.0	(5.4)	53.0	(29.7)
	Construction	2,562.0	7.5	2,619.0	8.0	2,383.0	2.4
	Wholesale & retail trade; repair of motor vehicles & motorcycles	7,225.0	2.9	7,302.0	8.5	7,021.0	5.0
Services	Transportation and storage	2,679.0	(2.3)	2,638.0	(0.5)	2,741.0	4.2
	Accommodation and food service activities	1,661.0	9.3	1,616.0	1.0	1,520.0	(15.7)
	Information and communication	374.0	16.8	348.0	4.9	320.0	(5.3)
	Financial and insurance activities	478.0	8.5	491.0	14.4	440.0	6.5
	Real estate activities	166.0	3.8	143.0	(8.2)	160.0	(14.8)
	Professional, scientific and technical activities	208.0	3.8	204.0	4.9	200.0	6.5
	Administrative and support service activities	1,100.0	5.8	1,064.0	9.1	1,040.0	10.8
	Public administration and defense; compulsory social security	1,972.0	4.9	1,943.0	(0.4)	1,881.0	(3.7)
	Education	1,287.0	3.8	1,207.0	4.9	1,240.0	3.2
	Human health and social work activities	478.0	3.8	470.0	0.5	460.0	2.1
Arts, entertainment and recreation	332.0	10.7	389.0	4.9	300.0	(20.1)	
Other service activities	2,222.0	2.8	2,148.0	5.9	2,161.0	(4.1)	
Activities of HH; undiff. G&S-producing activities of HH for own use	581.0	11.8	491.0	4.9	520.0	(13.4)	

7) CONSUMER PRICE INDEX & INFLATION							
	(2006=100)	Sep 2014		Aug 2014		Sep 2013	
		Index	% G.R.	Index	% G.R.	Index	% G.R.
Headline Inflation		140.9	4.4	140.8	4.9	135.0	2.7
Core Inflation		135.7	3.4	135.6	3.4	131.3	2.3
Commodity Group	Food & Non-Alcoholic Beverages	156.1	7.4	155.8	8.3	145.4	2.5
	Alcoholic Beverages & Tobacco	176.4	3.5	176.0	3.5	170.4	31.2
	Clothing & Footwear	133.8	3.6	133.5	3.4	129.2	2.9
	Housing, Water, Electricity, Gas, & Other Fuels	130.8	2.2	131.1	2.7	128.0	1.1
	Furnishing, Household Equipment & Routine House Maintenance	129.1	2.8	128.9	2.7	125.6	2.3
	Health	137.5	3.5	137.1	3.3	132.9	2.7
	Transport	127.9	0.7	128.1	1.1	127.0	0.6
	Communication	92.7	0.1	92.7	0.0	92.6	0.0
	Recreation & Culture	114.5	1.5	114.3	1.3	112.8	2.5
	Education	152.6	5.1	152.6	5.1	145.2	4.7
	Restaurant and Miscellaneous Goods & Services	128.9	1.8	128.7	1.7	126.6	2.2



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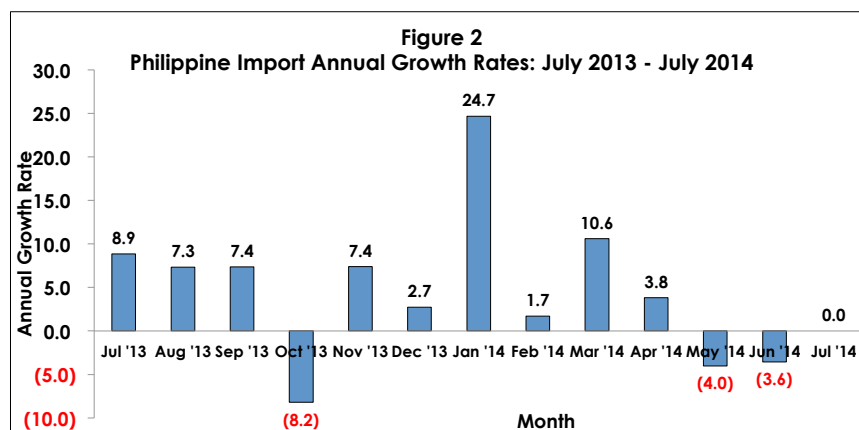
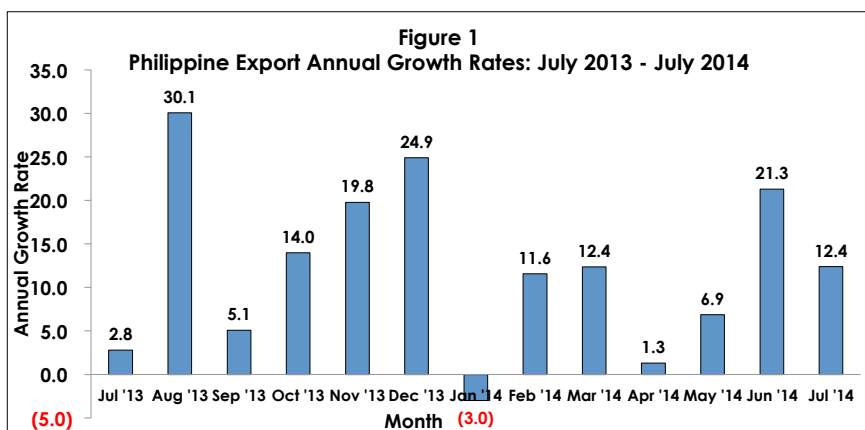
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(latest available data: as of August 2014)

October 2014

8) EXPORTS								
	Top 10 Exports	Jul '14	Share	% Growth	Jul '13	% Growth	Jan-Jul '14	% Growth
		US\$ Mn	%	%	US\$ Mn	%	US\$ Mn	%
	TOTAL EXPORTS	5,461.5	100.0	12.4	4,858.8	2.8	35,128.3	8.5
#	Top 10 Exports							
1	Electronic Products	2,090.2	38.3	2.7	2,035.0	19.6	13,974.4	4.2
2	Machinery & Transport Equipment	635.1	11.6	193.5	216.4	(2.9)	2,273.2	76.6
3	Other Manufactures	362.3	6.7	7.3	337.5	(26.2)	3,199.7	13.7
4	Other Mineral Products	347.6	6.4	74.0	199.8	0.2	1,850.5	64.7
5	Woodcrafts & Furniture	279.1	5.1	9.1	255.7	44.6	2,116.9	13.2
6	Chemicals	212.4	3.9	(26.5)	288.8	114.4	1,282.2	(25.0)
7	Articles of Apparel and Clothing Accessories	187.6	3.4	44.9	129.5	(15.1)	1,085.3	14.5
8	Ignition Wiring Sets	176.5	3.2	50.7	117.1	(14.4)	1,116.4	17.2
9	Metal Components	138.4	2.5	35.6	102.0	(84.2)	967.3	(9.1)
10	Coconut Oil	126.2	2.3	10.7	114.0	(0.8)	676.8	3.3
#	Top 10 Destinations							
1	Japan	1,212.4	22.2	24.4	974.8	26.6	6,518.6	20.6
2	United States of America	801.6	14.7	28.1	625.9	(6.4)	4,620.2	7.6
3	China, People's Republic of	700.5	12.8	1.7	688.4	37.3	4,051.6	17.4
4	Hong Kong	680.9	12.5	40.8	483.7	32.3	2,431.6	24.2
5	Singapore	353.0	6.5	7.8	327.3	(60.8)	2,291.4	10.0
6	Germany	214.4	3.9	9.0	196.8	50.8	1,181.4	28.8
7	Thailand	198.9	3.6	24.1	160.3	13.5	1,101.7	32.2
8	Korea, Republic of	190.8	3.5	4.5	182.5	(4.7)	2,346.7	(35.1)
9	Taiwan	172.0	3.1	11.1	154.8	3.6	982.1	16.3
10	Netherlands	158.1	2.9	12.1	141.0	(30.4)	1,091.4	0.8

9) IMPORTS								
	Top 10 Imports	Jul '14	Share	% Growth	Jul '13	% Growth	Jan-Jul '14	% Growth
		US\$ Mn	%	%	US\$ Mn	%	US\$ Mn	%
	TOTAL IMPORTS	5,494.3	100.0	0.0	5,494.2	8.9	36,946.3	4.8
#	Top 10 Imports							
1	Mineral Fuels, Lubricants and Related Materials	1,240.8	22.6	20.4	1,030.4	(13.1)	8,051.1	4.1
2	Electronic Products	1,142.1	20.8	(29.8)	1,627.2	33.1	8,152.5	(6.6)
3	Transport Equipment	590.0	10.7	52.5	387.0	31.6	3,795.1	36.9
4	Industrial Machinery & Equipment	272.1	5.0	(5.3)	287.5	(3.5)	1,768.8	(7.9)
5	Miscellaneous Manufactured Articles	172.7	3.1	48.3	116.4	106.6	892.6	14.7
6	Plastics in Primary & Non-Primary Forms	166.6	3.0	22.9	135.6	2.2	1,131.5	31.4
7	Iron & Steel	164.6	3.0	21.1	135.8	36.8	1,026.7	16.5
8	Other Food & Live Animals	158.3	2.9	0.2	158.1	6.7	1,153.3	9.9
9	Organic & Inorganic Chemicals	131.4	2.4	8.9	120.7	(16.6)	765.4	(4.8)
10	Telecommunication Equipment & Electrical Machinery	114.6	2.1	2.1	112.2	4.7	795.4	11.5
#	Top 10 Origins							
1	China, People's Republic of	781.9	14.2	5.7	739.5	37.0	5,496.1	19.8
2	Japan	465.5	8.5	4.8	444.0	(22.6)	2,995.9	(1.9)
3	Taiwan	454.9	8.3	(2.0)	464.3	41.5	2,387.0	(13.7)
4	United States of America	410.7	7.5	(33.6)	618.9	23.5	3,292.9	(16.3)
5	Singapore	353.7	6.4	12.1	315.6	(12.2)	2,485.1	2.8
6	Korea, Republic of	352.7	6.4	(25.1)	471.1	12.4	3,133.0	7.3
7	Saudi Arabia	341.1	6.2	61.7	211.0	(30.3)	1,719.4	24.3
8	Malaysia	284.5	5.2	43.4	198.4	15.4	1,857.7	42.4
9	Indonesia	280.0	5.1	7.9	259.6	22.4	1,727.6	8.6
10	Thailand	245.5	4.5	(11.3)	276.8	(6.3)	1,797.0	(2.5)



Sources: NSO and NSCB

r - revised

Year-on-year growth rates are computed by dividing the current month index by previous year same month index less 1.

2014 year-on-year changes are based on transactions coming from BOC and PEZA. 2013 data are based on transactions coming from BOC and Automated Export Documentation System (AEDS).