



**AMCHAM
PHILIPPINES**

AMERICAN



AUSTRALIAN-NEW ZEALAND



CANADIAN



EUROPEAN



JAPANESE



KOREAN



Management Association of the Philippines



MBC
MAKATI BUSINESS CLUB
THE FORUM FOR CONSTRUCTION INDUSTRY



PAMURI

February 18, 2015

Hon. Ronald M. Cosalan

Chairperson, Committee on Public Works and Highways

House of Representatives

Quezon City, Philippines

Dear Chairman Cosalan:

Re: Joint Foreign Chambers-Philippine Business Groups Statement on BOT Law Amendments

The Joint Foreign Chambers (JFC) is a coalition of the American, Australian-New Zealand, Canadian, European, Japanese and Korean Chambers in the Philippines and the Philippine Association of Multinational Companies Headquarters, Inc. We represent over 3,000 member companies engaged in over USD230 billion worth of trade and some USD30 billion worth of investments in the Philippines. The JFC seeks and promotes the creation of an investor-friendly environment in the Philippines as a means to achieve inclusive growth. In many of our advocacies, such as this present letter, we are joined by leading Philippine business groups, and we may also join them in theirs.

We write to express support on the swift enactment of amendments to the BOT Law in order to sustain investor confidence by institutionalizing the processes that have improved the Public-Private Partnership (PPP) program over the past four years.

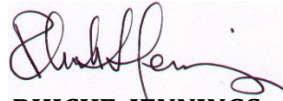
The private sector is cognizant of the great need for massive infrastructure investments to support and boost the growth of the Philippine economy. We recognize that the government's Public-Private Partnership (PPP) Program provides the framework by which infrastructure development can be accelerated and properly tendered to interested and capable parties.

While the PPP Program encountered some difficulties in its initial stages, it has since begun to catch up, with high-impact projects being steadily rolled out, catching the attention of domestic and international investors.

We call on government to swiftly enact the amendments to the BOT Law that will institutionalize the PPP Center and its processes, which we believe will further strengthen our PPP framework and prevent hindrances to the implementation of critical public projects.

Thank you very much and we look forward to continued partnership with you in the future.

Regards,



RHICKE JENNINGS

President

American Chamber of Commerce
of the Philippines Inc.



IAN PORTER

President

Australian-New Zealand Chamber
of Commerce of the Philippines Inc.



JULIAN PAYNE

President

Canadian Chamber of
Commerce of the Philippines



MICHAEL RAEUBER

President

European Chamber of
Commerce of the Philippines



YOSHIO AMANO

President

Japanese Chamber of Commerce
& Industry of the Philippines, Inc.



EUN GAP CHANG

President

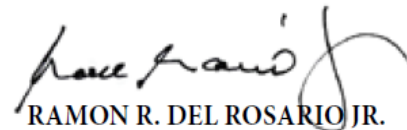
Korean Chamber of Commerce
of the Philippines, Inc.



FRANCISCO F. DEL ROSARIO, JR

President

Management Association
of the Philippines



RAMON R. DEL ROSARIO JR.

Chairman

Makati Business Club



SHAMEEM QURASHI

President

Philippine Association of
Multinational Companies
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