

TRADE, INVESTMENT & INDUSTRY INDICATORS

(latest available data: as of December 2014)

February 2015



1) FOREIGN EXCHANGE RATE (Php/US\$)			
Period	Jan '15	Dec '14	Jan '14
Monthly Average	44.60	44.69	44.93
End-of-Period	44.13	44.62	45.16

2) AVERAGE CAPACITY UTILIZATION (% G.R.)			
Period	Dec '14	Nov '14'	Dec '13
Manufacturing	83.6	83.6	83.4

4) FOREIGN DIRECT INVESTMENT INFLOWS						
Period	3rd Quarter 2014		2nd Quarter 2014'		3rd Quarter 2013	
	US\$ Mn	% G.R.	US\$ Mn	% G.R.	US\$ Mn	% G.R.
Non-Residents' Investments	1,427.0	40.0	1,733.0	2,525.8	1,019.0	183.8
Equity other than RE	446.0	655.9	140.0	(156.9)	59.0	(54.6)
Reinvestment of Earnings	178.0	19.5	216.0	18.0	149.0	(24.0)
Debt Instruments, Net	803.0	(1.0)	1,377.0	967.4	811.0	2,357.6

5) MANUFACTURING GROWTH				
VOLUME OF PRODUCTION INDEX (% G.R.)				
#	Year-on-Year Growth	Dec '14	Nov '14'	Dec '13
		7.5	9.2	22.8

TOTAL Manufacturing				
Gainers				
1	Printing	269.7	281.1	7.4
2	Beverages	42.0	58.9	(5.3)
3	Basic Metals	42.0	25.6	(20.8)
4	Petroleum Products	7.1	3.8	(8.7)
5	Chemical Products	5.1	2.7	224.4
6	Machinery except Electrical	2.7	3.4	60.6
7	Fabricated Metal Products	15.7	59.2	18.2
8	Wood and Wood Products	33.6	32.7	6.1
9	Miscellaneous Manufactures	8.5	(0.5)	(43.2)
10	Non-Metallic Mineral Products	1.2	12.8	(17.3)
11	Transport Equipment	0.3	5.6	36.2
12	Electrical Machinery	1/	(4.3)	16.0

VALUE OF PRODUCTION INDEX (% G.R.)				
TOTAL Manufacturing				
Gainers				

1	Printing	269.7	281.1	17.0
2	Beverages	44.3	61.5	(0.4)
3	Basic Metals	25.1	13.1	(27.7)
4	Chemical Products	6.8	4.6	212.7
5	Food Manufacturing	2.7	1.5	(9.8)
6	Wood and Wood Products	34.2	34.1	9.8
7	Fabricated Metal Products	10.2	51.1	14.1
8	Non-Metallic Mineral Products	1.2	13.8	(17.1)
9	Transport Equipment	0.5	5.1	26.3
10	Miscellaneous Manufactures	0.8	(6.8)	(35.9)

Sources: NSO and NSCB f - revised

Sectors are ranked according to their contribution to the overall 2000-based December 2014 growth rate.

Year-on-year growth rates are computed by dividing the current month index by previous year same month index less 1.

1/ - Less than 0.1 percent increase

3) APPROVED FOREIGN INVESTMENT							
Agency	BOI Investment	3rd Quarter 2014		2nd Quarter 2014		3rd Quarter 2013	
		Php Mn	% G.R.	Php Mn	% G.R.	Php Mn	% G.R.
TOTAL		18,313.5	(44.4)	36,030.5	(38.8)	32,920.0	81.3
BOI Investment		1,933.4	(50.2)	6,776.1	(85.2)	3,879.8	(47.9)
CDC Investment		579.9	263.1	7,582.1	912.0	159.7	341.2
PEZA Investment		15,210.1	(46.3)	21,080.9	70.4	28,346.5	181.1
SBMA Investment		124.5	(67.2)	187.6	376.1	379.3	133.4
Industry	Agriculture, forestry, and fishing	228.0	7,254.8	184.3	-	3.1	(99.3)
	Mining and quarrying	-	-	-	-	17.1	(92.6)
	Manufacturing	8,791.9	(21.7)	18,531.5	166.5	11,231.7	68.5
	Electricity, gas, steam and air conditioning supply	1,020.9	(89.3)	368.3	(99.2)	9,535.4	95.7
	Water supply, sewerage, waste mngmnt. & remediation activities	-	-	1.9	58.3	-	-
	Construction	38.1	3,075.0	106.6	-	1.2	(99.9)
	Wholesale & retail trade; repair of motor vehicles & motorcycles	125.6	185.5	161.4	333.9	44.0	(66.4)
	Transportation and storage	174.8	(85.7)	539.9	97.8	1,218.4	126.3
	Accommodation and food service activities	0.5	(100.0)	5,461.1	439.7	4,539.9	4,027.2
	Information and communication	1,459.1	90.6	552.3	(29.7)	765.6	508.6
	Financial and insurance activities	-	-	10.3	(22.0)	10.4	(44.1)
	Real estate activities	2,436.5	312.1	7,163.5	427.0	591.2	(62.6)
	Professional, scientific and technical activities	32.3	1,368.2	8.1	326.3	2.2	(92.4)
	Administrative and support service activities	3,816.6	(14.7)	2,939.4	(4.8)	4,475.3	112.8
	Public administration and defense; compulsory social security	-	-	-	-	-	-
	Education	43.6	-	0.5	(95.1)	-	-
	Human health and social work activities	143.0	11,816.7	0.6	-	1.2	-
	Arts, entertainment and recreation	-	-	0.7	(99.3)	478.9	-
	Other service activities	2.8	(37.8)	-	-	4.5	(77.6)

6) SECTORAL EMPLOYMENT							
Agri.	Agriculture, hunting and forestry	October 2014		July 2014		October 2013	
		in 000s	% G.R.	in 000s	% G.R.	in 000s	% G.R.
TOTAL		38,839.0	2.8	38,451.0	2.8	37,793.0	0.3
Agri.	Fishing	10,527.0	0.4	10,220.0	1.0	10,490.0	(2.3)
Industry	Mining and quarrying	1,435.0	4.2	1,354.0	(2.8)	1,377.0	(1.2)
	Manufacturing	223.0	(0.4)	238.0	(3.3)	224.0	(15.2)
	Electricity, gas, steam, and air conditioning supply	3,118.0	0.5	3,186.0	3.0	3,102.0	(0.8)
	Water supply, sewerage, waste mngmnt. & remediation activities	78.0	(20.4)	79.0	(15.4)	98.0	(13.3)
	Construction	54.0	3.8	49.0	(7.4)	52.0	36.8
	Wholesale & retail trade; repair of motor vehicles & motorcycles	2,547.0	12.3	2,562.0	7.5	2,269.0	3.8
	Transportation and storage	7,279.0	1.9	7,225.0	2.9	7,144.0	3.6
	Accommodation and food service activities	2,732.0	1.0	2,679.0	(2.3)	2,704.0	1.1
	Information and communication	1,814.0	9.6	1,661.0	9.3	1,655.0	9.8
	Financial and insurance activities	355.0	9.9	374.0	16.8	323.0	(4.7)
Services	Real estate activities	501.0	3.5	478.0	8.5	484.0	7.1
	Professional, scientific and technical activities	167.0	3.1	166.0	3.8	162.0	7.3
	Administrative and support service activities	209.0	3.5	208.0	3.8	202.0	7.4
	Public administration and defense; compulsory social security	1,084.0	3.3	1,100.0	5.8	1,049.0	7.2
	Education	1,981.0	5.5	1,972.0	4.9	1,877.0	(6.0)
	Human health and social work activities	1,272.0	3.3	1,287.0	3.8	1,231.0	2.2
	Arts, entertainment and recreation	480.0	8.1	478.0	3.8	444.0	7.2
	Other service activities	334.0	10.2	332.0	10.7	303.0	0.7
	Activities of HH; undiff. G&S-producing activities of HH for own use	2,190.0	3.4	2,222.0	2.8	2,119.0	0.4
	Activities of HH; diff. G&S-producing activities of HH for own use	459.0	(5.2)	581.0	11.8	484.0	(19.7)

7) CONSUMER PRICE INDEX & INFLATION							
Commodity Group	(2006=100)	Jan 2015		Dec 2014		Jan 2014	
		Index	% G.R.	Index	% G.R.	Index	% G.R.
Headline Inflation		141.0	2.4	140.5	2.7	137.7	4.2
Core Inflation		136.5	2.2	135.7	2.3	133.5	3.2
Commodity Group	Food & Non-Alcoholic Beverages	157.5	5.4	156.4	5.5	149.5	5.5
	Alcoholic Beverages & Tobacco	179.7	4.1	178.6	4.0	172.7	17.6
	Clothing & Footwear	135.0	3.2	134.4	3.5	130.8	3.4
	Housing, Water, Electricity, Gas, & Other Fuels	128.6	(2.1)	128.7	(1.6)	131.4	3.4
	Furnishing, Household Equipment & Routine House Maintenance	130.0	2.4	129.6	2.6	127.0	2.6
	Health	138.4	2.7	137.8	3.1	134.7	3.2
	Transport	125.8	(1.3)	126.0	(1.0)	127.5	1.2
	Communication	92.7	0.0	92.7	0.1	92.7	0.0
	Recreation & Culture	114.7	1.2	114.6	1.4	113.3	2.5
	Education	152.6	5.1	152.6	5.1	145.2	4.7
	Restaurant and Miscellaneous Goods & Services	129.5	1.6	129.4	1.8	127.4	2.2



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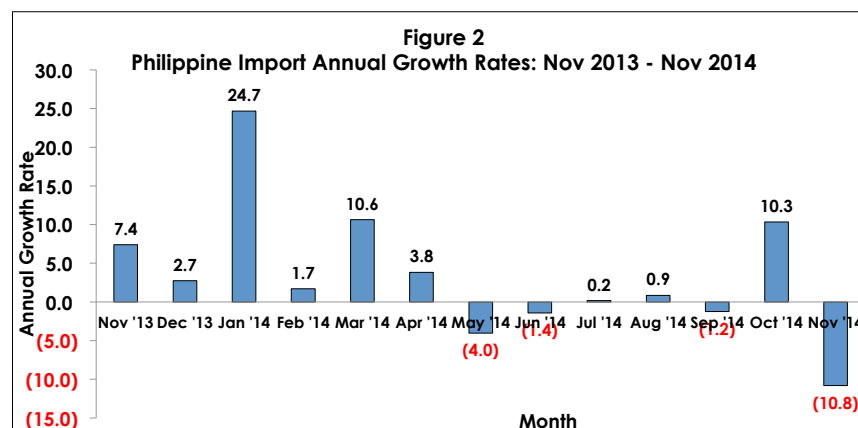
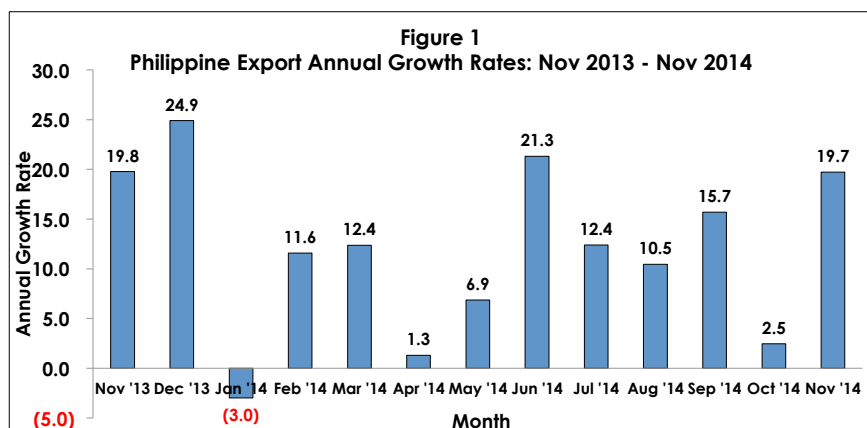
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(latest available data: as of December 2014)

February 2015

8) EXPORTS								
	Top 10 Exports	Nov '14	Share	% Growth	Nov '13	% Growth	Jan-Nov '14	% Growth
		US\$ Mn	%	%	US\$ Mn	%	US\$ Mn	%
	TOTAL EXPORTS	5,178.4	100.0	19.7	4,325.0	19.8	56,926.0	10.0
#	Top 10 Exports							
1	Electronic Products	2,546.4	49.2	27.0	2,005.4	15.2	23,499.4	7.9
2	Woodcrafts & Furniture	359.4	6.9	27.5	281.8	3.9	3,131.3	1.1
3	Other Manufactures	328.5	6.3	(27.2)	451.0	94.5	4,911.3	2.5
4	Chemicals	233.3	4.5	29.7	179.9	95.9	2,473.3	0.5
5	Machinery & Transport Equipment	208.8	4.0	97.0	106.0	(46.2)	3,584.4	93.9
6	Ignition Wiring Sets	194.7	3.8	27.3	152.9	39.4	1,881.5	19.4
7	Coconut Oil	158.5	3.1	315.5	38.2	(44.1)	1,287.1	44.5
8	Articles of Apparel and Clothing Accessories	132.1	2.6	23.0	107.4	(5.5)	1,689.2	15.3
9	Metal Components	112.9	2.2	5.8	106.7	(17.0)	1,486.8	(6.1)
10	Cathodes & Sections of Cathodes, Of Refined Copper	93.0	1.8	138.3	39.0	(45.5)	445.0	(30.7)
#	Top 10 Destinations							
1	Japan	1,093.4	21.1	5.5	1,036.4	40.3	12,883.7	17.1
2	United States of America	689.4	13.3	16.5	591.9	23.2	8,047.0	4.1
3	China, People's Republic of	644.0	12.4	25.1	515.0	38.0	7,466.4	19.0
4	Taiwan	559.3	10.8	227.4	170.8	(20.8)	2,249.6	34.9
5	Hong Kong	538.3	10.4	30.6	412.3	10.3	5,100.4	24.2
6	Singapore	289.8	5.6	(12.0)	329.3	12.0	4,065.5	7.8
7	Germany	220.8	4.3	5.8	208.6	76.8	2,450.3	14.5
8	Korea, Republic of	178.9	3.5	(10.9)	200.9	17.0	2,279.4	(28.2)
9	Thailand	163.4	3.2	(8.5)	178.6	33.5	2,167.9	23.3
10	Netherlands	125.4	2.4	10.8	113.2	11.3	1,773.6	10.7

9) IMPORTS								
	Top 10 Imports	Nov '14	Share	% Growth	Nov '13	% Growth	Jan-Nov '14	% Growth
		US\$ Mn	%	%	US\$ Mn	%	US\$ Mn	%
	TOTAL IMPORTS	4,989.4	100.0	(10.8)	5,592.6	7.4	58,548.6	2.8
#	Top 10 Imports							
1	Electronic Products	1,408.3	28.2	21.8	1,156.4	(8.4)	13,263.6	(6.8)
2	Mineral Fuels, Lubricants and Related Materials	939.4	18.8	(23.1)	1,222.4	(3.6)	12,403.0	3.8
3	Transport Equipment	347.8	7.0	(65.2)	1,000.2	123.1	5,838.9	5.1
4	Other Food & Live Animals	208.2	4.2	33.5	155.9	(1.9)	1,952.8	17.7
5	Industrial Machinery & Equipment	205.2	4.1	(16.7)	246.2	(12.2)	2,834.4	(3.8)
6	Plastics in Primary & Non-Primary Forms	199.6	4.0	58.6	125.9	15.7	1,865.7	36.5
7	Cereals & Cereal Preparations	144.5	2.9	59.9	90.4	12.1	1,464.8	31.1
8	Iron & Steel	130.3	2.6	8.7	119.8	40.3	1,596.4	18.9
9	Miscellaneous Manufactured Articles	117.4	2.4	(5.6)	124.3	(14.7)	1,493.9	20.5
10	Feeding Stuff For Animals (Not Including Unmilled Cereals)	102.2	2.0	37.3	74.5	(33.3)	1,096.1	18.6
#	Top 10 Origins							
1	China, People's Republic of	808.5	16.2	20.6	670.5	14.5	8,781.2	20.5
2	Saudi Arabia	499.4	10.0	111.3	236.3	(47.8)	2,938.9	18.4
3	United States of America	483.2	9.7	(42.0)	833.6	71.3	5,124.2	(20.3)
4	Japan	481.0	9.6	14.0	422.1	(15.0)	4,769.1	(1.0)
5	Singapore	416.2	8.3	11.1	374.6	26.3	4,037.6	3.5
6	Korea, Republic of	389.1	7.8	(14.3)	454.3	42.6	4,680.6	7.2
7	Malaysia	305.5	6.1	33.4	229.0	(5.0)	2,915.9	41.9
8	Thailand	276.7	5.5	(14.9)	325.3	5.1	3,117.0	1.9
9	Taiwan	205.0	4.1	(50.4)	413.7	3.3	3,926.1	(12.6)
10	Indonesia	194.9	3.9	(15.6)	230.8	(1.8)	2,755.3	8.6



Sources: NSO and NSCB

r - revised

Year-on-year growth rates are computed by dividing the current month index by previous year same month index less 1.

2014 year-on-year changes are based on transactions coming from BOC and PEZA. 2013 data are based on transactions coming from BOC and Automated Export Documentation System (AEDS).