

# PRIORITY BILLS OF THE BUSINESS SECTOR (16th CONGRESS)\*

## A. REPUBLIC ACTS/ BILLS

I. Enacted into Law

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- 1. Foreign Banks Liberalization Act amendments (RA 10641) July 18, 2014
- 2. Lemon Law (RA 10642) July 18, 2014
- 3. *MSME Development* (RA 10644) July 18, 2014
- 4. Ladderized Education Act (RA 10647) Nov 21, 2014
- Scholarship for top ten public high school students of graduating class (RA 10648) Nov 27, 2014
- 6. Open Distance Learning Act (RA 10650) Dec 9, 2014
- 7. Strengthening the Sandiganbayan (RA 10660) Apr 16, 2015

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Legend: Bold - Arangkada recommendation (JFC/PBGs) Bold and italics – other Arangkada recommendation Gray Highlight - LEDAC priority measures

<sup>\*</sup>Updated as of Aug 26, 2015. This list of legislation is a consolidation of important bills of interest to the business community, most of which are currently being considered in the 16th Congress. The compilation of this list in no way implies that all foreign chambers and business groups have approved every measure or even studied all of them.

- 8. Open High School System (RA 10665) July 9, 2015
- 9. Philippine Competition Act (RA 10667) July 21, 2015
- 10. Liberalizing Cabotage (RA 10668) July 21, 2015
- II. For Bicam/Signature of the President
  - 1. Forestry Profession Act amendments
  - 2. Unified Student Financial Assistance System for Tertiary Education (UNIFAST) Act
  - 3. Tax Incentives Management and Transparency Act (RSR)
  - 4. Prohibiting the Proliferation of Weapons of Mass Destruction
- III. Approved on Second/Third Reading in at least one Chamber
  - Amendment to the Economic Provisions of the Constitution House: Approved on Second Reading Senate: Pending in Constitutional Amendments Committee
  - 2. Apprenticeship Program Reform House: Approved on Third Reading Senate: Pending Second Reading

## 3. CARP Extension (RSR)

House: Pending Second Reading (Certified Urgent) Senate: Approved on Third Reading

4. **Criminology Profession Act amendments** House: Approved on Third Reading Senate: Committee Report for filing

### 5. **DICT Creation** House: Pending in Approx

House: Pending in Appropriations Committee Senate: Approved on Third Reading

# Free W-ifi in Public Places House: Approved on Third Reading Senate: Pending Second Reading

- 7. Freedom of Information House: Pending Second Reading Senate: Approved on Third Reading
- Granting 30-day Judicial Leave for Judges (RSR) House: Approved on Third Reading Senate: Approved on Second Reading
- Labor Code amendment on Employment of Foreign Nationals House: Approved on Second Reading Senate: Pending in Labor Committee
- 10. *LPG Industry Regulation and Safety Act* House: Approved on Third Reading Senate: Pending Second Reading
- Mining-free Zone bills Catanduanes, Cagayan de Oro, Eastern Samar, Nueva Vizcaya, Sorsogon, Biliran, Davao, Nueva Ecija (RSR)
   House: Approved on Third Reading Senate: Pending Second Reading
- 12. *National Land Use Policy* House: Approved on Third Reading Senate: Under Environment Committee deliberation
- Non-working Holiday after Election (RSR) House: Approved on Third Reading Senate: Under Electoral Reforms Committee Deliberation

## 14. **Pharmacy Profession Act amendments** House: Pending Second Reading

Senate: Approved on Third Reading

# 15. Real Property Valuation

House: Approved on Third Reading Senate: Under Ways and Means Committee deliberation

Right-of-Way Act Amendments
 House: Approved on Third Reading
 Senate: Under Public Works TWG deliberation

# 17. *Trade Representative Office* House: Approved on Third Reading Senate: Under Trade Committee deliberation

- National Feeding Program House: Approved on Third Reading Senate: Pending in Education Committee
- IV. Pending Second Reading in at least one Chamber
  - 1. Bangsamoro Basic Law House: Pending Second Reading (Interpellations) Senate: Pending Second Reading
  - 2. BSP Charter amendments House: Pending Second Reading Senate: Pending in Banks Committee
  - 3. Customs Modernization and Tariffs Act House: Pending Second Reading (Interpellations) Senate: Under Ways and Means TWG deliberation
- V. Under Committee/TWG Deliberation

#### 1. BOT Law Amendments

House: Pending in Appropriations Committee Senate: Under Public Works Committee TWG deliberation

#### 2. Clean Air Act Amendments

House: Under Ecology Committee deliberation Senate: Under Environment Committee deliberation

- Excise Tax on Sugar Sweetened Beverages (RSR) House: Under Ways and Means Committee TWG deliberation Senate: No bill filed
- 4. Fiscal Incentives Rationalization House: Under Ways and Means Committee deliberation Senate: Under Ways and Means Committee deliberation
- 5. Foreign Investment Act amendments House: Pending in Trade Committee Senate: Under Economic Affairs TWG deliberation

## 6. FINL Liberalization Act

House: Pending in Trade Committee Senate: Under Economic Affairs TWG deliberation

## 7. Immigration Act

House: Pending in Appropriations Committee Senate: Under Justice Committee TWG deliberation

#### 8. Land Administration and Reform Act

House: Pending in Appropriations Committee Senate: Pending in Environment and Natural Resources Committee

# 9. Lowering of Corporate/Individual Income Tax

House: Under Ways and Means TWG deliberation Senate: Under Ways and Means Committee deliberation

 Mining Fiscal Regime and Revenue Sharing Arrangement (RSR) House: Under Ways and Means Committee deliberation Senate: Pending in Ways and Means Committee

# 11. National Transportation Safety Board House: Pending in Appropriations Committee Senate: Under Public Services Transportation Sub-committee deliberation

#### 12. Ombudsman Charter Amendments

House: Pending in Appropriations Committee Senate: Under Justice Committee TWG deliberation

#### 13. Plastic Bag Regulation Act

House: Under Ecology Committee deliberation Senate: Under Environment Committee deliberation

## 14. *Sustainable Forest Management* House: Under Natural Resources TWG deliberation Senate: Pending in Environment Committee

# 15. *Whistle Blowers Protection Act* House: Pending in Appropriations Committee Senate: Under Justice Committee TWG deliberation

#### 16. Witness Protection and Benefits Act

House: Pending in Appropriations Committee Senate: Under Justice Committee TWG deliberation

# **B. EXECUTIVE ORDERS/ PROCLAMATIONS/ ISSUANCES**

- I. Positive
  - BSP Circular 809, Series of 2013 Amendments to Relevant Provisions of the Manual of Regulations for Banks Implementing RA 10574 (Rural Bank Act amendments) – signed August 23, 2013
  - 2. A.M. 12-12-11 SC Financial Rehabilitation Rules of Procedure signed August 27, 2013
  - Revenue Regulations 15-2013 Revenue Regulations Implementing Republic Act No. 10378 entitled "An Act Recognizing the Principle of Reciprocity as Basis for the Grant of Income Tax Exemptions to International Carriers and Rationalizing other Taxes Imposed thereon by Amending Sections 28(A)(3)(A), 109, 118 And 236 of the National Internal Revenue Code (NIRC), as amended, and for other Purposes - issued September 20, 2013.
  - 4. A.M. 12-12-11 SC Financial Rehabilitation Rules of Procedure signed August 27, 2013
  - 5. Memorandum Order No. 59 Approving the 2013 Investments Priorities Plan signed November 13, 2013
  - 6. DOJ Department Circular 5 Guidelines in the Enforcement of Competition Laws published April 30, 2015
  - 7. 10<sup>th</sup> Regular Foreign Investment Negative List (EO 184) signed May 29, 2015
- II. Requiring Substantial Reconsideration (RSR)
  - Declaring the Regular Holidays, Special (Non-working) days, and special holidays (for all schools) for the year 2014 (Proclamation 655) – signed September 25, 2013; declares Chinese New Year as a non-working holiday
  - 2. Declaring July 27, 2014 (Iglesia ni Cristo Centennial Anniversary) as a Non-working Holiday (Proclamation 815) signed July 2, 2014
  - 3. Declaring Regular Holidays, Special (Non-Working) Days and Special Holiday (for all schools) (Proclamation 831) signed July 17, 2014
  - 4. Declaring February 25 as special non-working holiday in celebration of 30<sup>th</sup> EDSA Anniversary (Proclamation 1071) signed July 8, 2015
  - 5. Declaring November 18, 19 of 2015 as special non-working days due to APEC meetings (Proclamation 1072) signed July 8, 2015

# **B. LAWS WHICH REMAIN UNIMPLEMENTED**

- 1. Personal Equity Retirement Account (RA 9505) signed June 23, 2011
- 2. Credit Information System (RA 9510) signed July 23, 2007
- 3. Real Estate Investment Trust Act (RA 9856) signed December 17, 2009
- 4. Philippine Design Competitiveness Act (RA 10557) signed May 15, 2013
- 5. Cybercrime Prevention Act (RA 10175) signed Sep 12, 2012
- 6. Data Privacy Act (RA 10173) signed Aug 15, 2012